

FY 2019-20

RDA- Successor Agency Department Budget





SUCCESSOR AGENCY TO THE CHINO REDEVELOPMENT AGENCY

Description

Effective February 1, 2012, all redevelopment agencies (RDA) in California were dissolved and replaced with successor agencies responsible for winding down the affairs of the former agencies. Among each successor agency's responsibilities is the disposition of its former RDA's assets, and ensuring that all enforceable obligations of the former RDA are perfected. On January 3, 2012, the Chino City Council elected to become the successor agency of its former redevelopment agency. The City, as successor agency, became operative on February 1, 2012. On that date, all assets, properties, contracts, and leases of the former redevelopment agency were transferred to the successor agency.

AB x1 26 requires the establishment of an Oversight Board to supervise the dissolution of each redevelopment agency, including the review and approval of all actions taken by a successor agency to implement the dissolution process. Oversight boards have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax.

Instead of the budget document, the City of Chino, acting as the Successor Agency to the former Chino Redevelopment Agency is required to prepare a draft Recognized Obligation Payment Schedule (ROPS) in accordance with Health & Safety Code 34177 (l) (1) (2) & (3) (added by AB 1X26). The ROPS lists all of the debts and obligations of the former Chino Redevelopment Agency, to include bond indebtedness, promissory notes, contracts, administration and operating expenses, and legally binding agreements. The schedule also lists a source of funding for each debt obligation.

Effective July 1, 2018, the Countywide Oversight Board (CWOB) must review and approve each Recognized Obligation Payment Schedule (ROPS) in accordance with Senate Bill No. 107 (SB107) and Health and Safety Code Section 34179.

ROPS schedules are available at the City of Chino website at www.cityofchino.org.



RDA-SUCCESSOR AGENCY - Expenditure Summary

FY 2019-20



Department Summary

Expenditure Summary	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Budget	FY 2018-19 Projection	FY 2019-20 Proposed	\$\$ Inc-/Dec	%
Personnel Services	123,600	129,755	134,539	134,539	135,993	1,454	1.1%
Maintenance & Operations	2,765,094	2,600,620	6,654,622	6,643,501	6,629,142	-25,480	-0.4%
Allocated Costs	11,952	14,371	13,202	13,202	15,238	2,036	15.4%
Capital and Non-Capital Projects	2,378,944	7,648	20,010	2,946,612	3,158,465	3,138,455	99.4%
	\$5,279,590	\$2,752,394	\$6,822,373	\$9,737,854	\$9,938,838	3,116,465	31.4%

Department Programs

Program 1019000: SUCCR AGENCY ADMIN COST FUND

Expenditure Summary	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Budget	FY 2018-19 Projection	FY 2019-20 Proposed	\$\$ Inc-/Dec	%
Personnel Services	123,600	129,755	134,539	134,539	135,993	1,454	1.1%
Maintenance & Operations	19,757	17,277	93,146	82,025	77,517	-15,629	-16.8%
Allocated Costs	11,952	14,371	13,202	13,202	15,238	2,036	15.4%
Capital and Non-Capital Project	11,727	7,648	20,010	20,234	21,060	1,050	5.0%
	\$167,036	\$169,051	\$260,897	\$250,000	\$249,808	-11,089	-4.4%

Program 4019000: RDA ADMINISTRATION

Expenditure Summary	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Budget	FY 2018-19 Projection	FY 2019-20 Proposed	\$\$ Inc-/Dec	%
Capital and Non-Capital Project	2,367,217	0	0	2,926,378	1,217,506	1,217,506	100.0%
	\$2,367,217	\$0	\$0	\$2,926,378	\$1,217,506	1,217,506	100.0%



RDA-SUCCESSOR AGENCY - Expenditure Summary

FY 2019-20



Department Programs

Program 7039015: RROF DEBT SERVICE

Expenditure Summary	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Budget	FY 2018-19 Projection	FY 2019-20 Proposed	\$\$ Inc/-Dec	%
Maintenance & Operations	12,450	9,950	12,450	12,450	9,950	-2,500	-20.1%
Capital and Non-Capital Project	0	0	0	0	1,919,899	1,919,899	100.0%
	\$12,450	\$9,950	\$12,450	\$12,450	\$1,929,849	1,917,399	99.4%

Program 7049015: RDA RROF DEBT SERVICE

Expenditure Summary	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Budget	FY 2018-19 Projection	FY 2019-20 Proposed	\$\$ Inc/-Dec	%
Maintenance & Operations	2,732,887	2,573,393	6,549,026	6,549,026	6,541,675	-7,351	-0.1%
	\$2,732,887	\$2,573,393	\$6,549,026	\$6,549,026	\$6,541,675	-7,351	-0.1%



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**RDA-SUCCESSOR AGENCY
SUCCR AGENCY ADMIN COST FUND**

Program: 1019000



Obj/Prj No.	Description	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Budget	FY 2018-19 Projected	FY 2019-20 Proposed
Personnel Services						
41000	Full-Time Salaries	77,013	79,599	83,032	83,032	84,468
41070	Employee Svcs Allocated	46,587	50,156	51,507	51,507	51,525
Subtotal		123,600	129,755	134,539	134,539	135,993
Maintenance & Operations						
43510	Outside Atty Services	15,857	13,087	78,146	76,275	63,837
43515	Financial Services	3,900	4,190	5,000	3,250	5,000
43650	Other Contractual	0	0	10,000	2,500	8,680
Subtotal		19,757	17,277	93,146	82,025	77,517
Allocated Services						
46000	Central Services Allocated	3,142	3,951	3,616	3,616	5,270
46010	Insurance Allocated	5,201	6,396	4,961	4,961	5,668
46020	Building Allocated	3,609	4,024	4,625	4,625	4,300
Subtotal		11,952	14,371	13,202	13,202	15,238
Capital and Non-Capital Projects						
ST163	Edison Ave Improvements	11,727	7,648	20,010	20,234	21,060
Subtotal		11,727	7,648	20,010	20,234	21,060
Total		167,036	169,051	260,897	250,000	249,808

Successor Agency to the Chino Redevelopment Agency

Program: Successor Agency Administrative Allowance Fund 1019000

After the dissolution of the Redevelopment Agency by the State of California on Feb 1, 2012, Fund 101 is used to account for expenditures related to the dissolution and winding down of the former Redevelopment Agency. The funding is provided by the ROPS approved Administrative Allowance in the amount of \$ 250,000 annually, or up to 3% of the RPTTF funded recognized obligations.

Code Explanation

- Code 41000: Provides for full-time salaries.
- Code 41010: Provides for part-time salaries.
- Code 43510: Provides for special legal services including general research and legal counsel for various issues associated with the dissolution of the former Redevelopment Agency. Services are based on an as needed basis for Rutan & Tucker, LLP.
- Code 43515: Provides for financial audit and other financial services.
- Code ST163: Provides for project management expenses related to the recognized obligation.



**RDA-SUCCESSOR AGENCY
RDA ADMINISTRATION
Program: 4019000**



Obj/Prj No.	Description	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Budget	FY 2018-19 Projected	FY 2019-20 Proposed
	Capital and Non-Capital Projects					
ST163	Edison Ave Improvements	2,367,217	0	0	2,926,378	1,217,506
	Subtotal	2,367,217	0	0	2,926,378	1,217,506
	Total	2,367,217	0	0	2,926,378	1,217,506

Successor Agency to the Chino Redevelopment Agency

Program: Successor Agency Redevelopment Project Area Fund 4019000

Code Explanation

After the dissolution of the Redevelopment Agency on Feb 1, 2012, Fund 401 is used to account for expenditures related to the redevelopment projects which are approved on the "Recognized Obligation Payment Schedule" (ROPS) and funded either by Bond proceeds or Other Funds, such as DIF loan repayments, rental income or interest earnings.

Projects funded on ROPS

- **ST163 - Edison Ave Improvements; Line 15**

Other funds	\$1,217,506 fund 401
<u>RPTTF</u>	<u>\$1,919,899 fund 703</u>
Total:	\$3,137,405
- The total can be amended on Amended ROPS 19-20B for the approved change orders

The Budget will be updated with each approved ROPS.



**RDA-SUCCESSOR AGENCY
RROF DEBT SERVICE
Program: 7039015**



Obj/Prj No.	Description	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Budget	FY 2018-19 Projected	FY 2019-20 Proposed
Maintenance & Operations						
43515	Financial Services	6,950	4,450	6,950	6,950	4,450
43525	Trustee Service Fees	5,500	5,500	5,500	5,500	5,500
	Subtotal	12,450	9,950	12,450	12,450	9,950
Capital and Non-Capital Projects						
ST163	Edison Ave Improvements	0	0	0	0	1,919,899
	Subtotal	0	0	0	0	1,919,899
	Total	12,450	9,950	12,450	12,450	1,929,849

Successor Agency to the Chino Redevelopment Agency

Program: Redevelopment Retirement Obligation Fund 7039015

This program is to record the Redevelopment Property Tax Trust Funds (RPTTF) received from the County Auditor Controller to pay enforceable obligations as set forth in the "Recognized Obligation Payment Schedule" (ROPS).

Most of the obligations are related to bond maintenance of Tax Allocation Bonds 2006 and TAB 2014 Series A and B, such as debt service payments, annual reporting, and arbitrage rebate calculations, as well as, repayment of city loans, legal and trustee services.

Projects to be funded on ROPS

- **ST163 - Edison Ave Improvements; Line 15**
\$1,919,899 is funded by fund 703 (RPTTF).

(The remainder of \$1,217,506 in Other funds is budgeted in Fund 401)

The Budget will be updated with each approved ROPS.



**RDA-SUCCESSOR AGENCY
RDA RROF DEBT SERVICE
Program: 7049015**



Obj/Prj No.	Description	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Budget	FY 2018-19 Projected	FY 2019-20 Proposed
Maintenance & Operations						
44000	Debt Service/Principal	0	0	3,905,000	3,905,000	4,075,000
44010	Debt Service/Interest	2,732,887	2,573,393	2,644,026	2,644,026	2,466,675
	Subtotal	2,732,887	2,573,393	6,549,026	6,549,026	6,541,675
	Total	2,732,887	2,573,393	6,549,026	6,549,026	6,541,675

Successor Agency to the Chino Redevelopment Agency

Program: Redevelopment Retirement Obligation Fund - Debt Service 7049015

This program is to record transactions performed by the bank trustee in connection with RDA TAB 2006 and 2014 Series A and B, such as debt service payments. The funding for this obligation comes from RPTTF in Fund 703 or from Other Funds in fund 401, as instructed by DOF for each ROPS. In addition, the fund keeps track of the unfunded obligations of the former redevelopment agency, such as promissory notes. This fund does not contain any City funds.

Code 44000: Records principal payments on the TAB 2006 and Refunding TAB 2014, Series A and B. The actual principal payments are transferred to reduce Bonds Payable account at the fiscal year end.

Code 44010: Records interest payments on the TAB 2006 and Refunding TAB 2014, Series A and B.



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