

FY 2021-22

RDA- Successor Agency Department Budget





SUCCESSOR AGENCY TO THE CHINO REDEVELOPMENT AGENCY

Description

Effective February 1, 2012, all redevelopment agencies (RDA) in California were dissolved and replaced with successor agencies responsible for winding down the affairs of the former agencies. Among each successor agency's responsibilities is the disposition of its former RDA's assets, and ensuring that all enforceable obligations of the former RDA are perfected. On January 3, 2012, the Chino City Council elected to become the successor agency of its former redevelopment agency. The City, as successor agency, became operative on February 1, 2012. On that date, all assets, properties, contracts, and leases of the former redevelopment agency were transferred to the successor agency.

AB x1 26 requires the establishment of an Oversight Board to supervise the dissolution of each redevelopment agency, including the review and approval of all actions taken by a successor agency to implement the dissolution process. Oversight boards have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax.

Instead of the budget document, the City of Chino, acting as the Successor Agency to the former Chino Redevelopment Agency is required to prepare a draft Recognized Obligation Payment Schedule (ROPS) in accordance with Health & Safety Code 34177 (l) (1) (2) & (3) (added by AB 1X26). The ROPS lists all of the debts and obligations of the former Chino Redevelopment Agency, to include bond indebtedness, promissory notes, contracts, administration and operating expenses, and legally binding agreements. The schedule also lists a source of funding for each debt obligation.

Effective July 1, 2018, the Countywide Oversight Board (CWOB) must review and approve each Recognized Obligation Payment Schedule (ROPS) in accordance with Senate Bill No. 107 (SB107) and Health and Safety Code Section 34179.

ROPS schedules are available at the City of Chino website at www.cityofchino.org.



RDA-SUCCESSOR AGENCY - Expenditure Summary

FY 2021-22



Department Summary

Expenditure Summary	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Budget	FY 2020-21 Projection	FY 2021-22 Proposed	\$\$ Inc/-Dec	%
Personnel Services	132,110	137,244	146,057	144,355	151,449	5,392	3.7%
Maintenance & Operations	2,436,310	1,170,718	6,479,080	6,450,180	3,582,850	-2,896,230	-44.7%
Allocated Costs	13,202	15,238	14,983	14,983	15,425	442	3.0%
Capital and Non-Capital Projects	2,946,612	652,308	22,552	23,745	23,214	662	2.9%
	\$5,528,234	\$1,975,508	\$6,662,672	\$6,633,263	\$3,772,938	-2,889,734	-76.6%

Department Programs

Program 1019000: SUCCR AGENCY ADMIN COST FUND

Expenditure Summary	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Budget	FY 2020-21 Projection	FY 2021-22 Proposed	\$\$ Inc/-Dec	%
Personnel Services	132,110	137,244	146,057	144,355	151,449	5,392	3.7%
Maintenance & Operations	20,986	43,052	68,680	41,780	68,680	0	0.0%
Allocated Costs	13,202	15,238	14,983	14,983	15,425	442	3.0%
Capital and Non-Capital Project	20,234	22,543	22,552	23,745	23,214	662	2.9%
	\$186,532	\$218,077	\$252,272	\$224,863	\$258,768	6,496	2.5%

Program 4019000: RDA ADMINISTRATION

Expenditure Summary	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Budget	FY 2020-21 Projection	FY 2021-22 Proposed	\$\$ Inc/-Dec	%
Capital and Non-Capital Project	2,926,378	629,765	0	0	0	0	0.0%
	\$2,926,378	\$629,765	\$0	\$0	\$0	0	0.0%



RDA-SUCCESSOR AGENCY - Expenditure Summary

FY 2021-22



Department Programs

Program 7039015: RROF DEBT SERVICE

Expenditure Summary	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Budget	FY 2020-21 Projection	FY 2021-22 Proposed	\$\$ Inc/-Dec	%
Maintenance & Operations	12,450	6,450	8,450	6,450	8,450	0	0.0%
	\$12,450	\$6,450	\$8,450	\$6,450	\$8,450	0	0.0%

Program 7049015: RDA RROF DEBT SERVICE

Expenditure Summary	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Budget	FY 2020-21 Projection	FY 2021-22 Proposed	\$\$ Inc/-Dec	%
Maintenance & Operations	2,402,874	1,121,216	6,401,950	6,401,950	3,505,720	-2,896,230	-45.2%
	\$2,402,874	\$1,121,216	\$6,401,950	\$6,401,950	\$3,505,720	-2,896,230	-82.6%



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**RDA-SUCCESSOR AGENCY
SUCCR AGENCY ADMIN COST FUND**

Program: 1019000



Obj/Prj No.	Description	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Budget	FY 2020-21 Projected	FY 2021-22 Proposed
Personnel Services						
41000	Full-Time Salaries	80,602	85,719	89,881	88,179	92,347
41020	Over-Time Salaries	1	0	0	0	0
41070	Employee Svcs Allocated	51,507	51,525	56,176	56,176	59,102
Subtotal		132,110	137,244	146,057	144,355	151,449
Maintenance & Operations						
43500	City Atty Services	1,505	791	0	296	0
43510	Outside Atty Services	16,491	39,211	55,000	38,434	55,000
43515	Financial Services	2,990	3,050	5,000	3,050	5,000
43650	Other Contractual	0	0	8,680	0	8,680
Subtotal		20,986	43,052	68,680	41,780	68,680
Allocated Services						
46000	Central Services Allocated	3,616	5,270	4,030	4,030	4,443
46010	Insurance Allocated	4,961	5,668	5,376	5,376	6,424
46020	Building Allocated	4,625	4,300	5,577	5,577	4,558
Subtotal		13,202	15,238	14,983	14,983	15,425
Capital and Non-Capital Projects						
N4005	C.O.V.I.D.-19	0	1,117	0	1,193	0
N4006	C.O.V.I.D.-19 Testing	0	1	0	0	0
ST163	Edison Ave Improvements	20,234	21,425	22,552	22,552	23,214
Subtotal		20,234	22,543	22,552	23,745	23,214
Total		186,532	218,077	252,272	224,863	258,768

Successor Agency to the Chino Redevelopment Agency

Program: Successor Agency Administrative Allowance Fund 1019000

After the dissolution of the Redevelopment Agency by the State of California on Feb 1, 2012, Fund 101 is used to account for expenditures related to the dissolution and winding down of the former Redevelopment Agency. The funding is provided by the ROPS approved Administrative Allowance in the amount of \$ 250,000 annually, or up to 3% of the RPTTF funded recognized obligations.

Code Explanation

Code 41000: Provides for full-time salaries.

Code 41010: Provides for part-time salaries.

Code 43510: Provides for special legal services associated with the dissolution of the former Redevelopment Agency.

Code 43515: Provides for financial audit and other financial services.



**RDA-SUCCESSOR AGENCY
RDA ADMINISTRATION
Program: 4019000**



Obj/Prj No.	Description	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Budget	FY 2020-21 Projected	FY 2021-22 Proposed
	Capital and Non-Capital Projects					
ST163	Edison Ave Improvements	2,926,378	629,765	0	0	0
	Subtotal	2,926,378	629,765	0	0	0
	Total	2,926,378	629,765	0	0	0

Successor Agency to the Chino Redevelopment Agency

Program: Successor Agency Redevelopment Project Area Fund 4019000

Code Explanation

After the dissolution of the Redevelopment Agency on Feb 1, 2012, Fund 401 is used to account for expenditures related to the redevelopment projects which are approved on the "Recognized Obligation Payment Schedule" (ROPS) and funded either by Bond proceeds or Other Funds, such as DIF loan repayments, rental income or interest earnings.

Projects funded by RPTTF (Available Balances)

- There are no projects being funded at this time.
- The total can be amended on Amended ROPS 21-22B for the approved change orders.

The Budget will be updated with each approved ROPS.



**RDA-SUCCESSOR AGENCY
RROF DEBT SERVICE
Program: 7039015**



Obj/Prj No.	Description	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Budget	FY 2020-21 Projected	FY 2021-22 Proposed
	Maintenance & Operations					
43515	Financial Services	6,950	4,450	4,450	4,450	4,450
43525	Trustee Service Fees	5,500	2,000	4,000	2,000	4,000
	Subtotal	12,450	6,450	8,450	6,450	8,450
	Total	12,450	6,450	8,450	6,450	8,450

Successor Agency to the Chino Redevelopment Agency
Program: Redevelopment Retirement Obligation Fund 7039015

This program is to record the Redevelopment Property Tax Trust Funds (RPTTF) received from the County Auditor Controller to pay enforceable obligations as set forth in the "Recognized Obligation Payment Schedule" (ROPS).

Most of the obligations are related to bond maintenance of Tax Allocation Bonds 2014 Series A and B and Tax Allocation Bonds 2019 Series A and B, such as debt service payments, annual reporting, and arbitrage rebate calculations, as well as, repayment of city loans, legal and trustee services.

Projects to be funded by RPTTF (Available Balances)

- There are no projects being funded at this time.
- The total can be amended on Amended ROPS 21-22B for the approved change orders.

The Budget will be updated with each approved ROPS.



**RDA-SUCCESSOR AGENCY
RDA RROF DEBT SERVICE
Program: 7049015**



Obj/Prj No.	Description	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Budget	FY 2020-21 Projected	FY 2021-22 Proposed
	Maintenance & Operations					
43525	Trustee Service Fees	0	162,279	0	0	0
44000	Debt Service/Principal	0	0	4,570,000	4,570,000	1,805,000
44010	Debt Service/Interest	2,402,874	958,937	1,831,950	1,831,950	1,700,720
	Subtotal	2,402,874	1,121,216	6,401,950	6,401,950	3,505,720
	Total	2,402,874	1,121,216	6,401,950	6,401,950	3,505,720

Successor Agency to the Chino Redevelopment Agency**Program: Redevelopment Retirement Obligation Fund - Debt Service 7049015**

This program is to record transactions performed by the bank trustee in connection with RDA Refunding TAB 2014 Series A and B and Refunding TAB 2019, Series A and B, such as debt service payments. The funding for this obligation comes from RPTTF in Fund 703 of from Other Funds in fund 401, as instructed by DOF for each ROPS. In addition, the fund keeps track of the unfunded obligations of the former redevelopment agency, such as promissory notes. This fund does not contain any City funds.

Code 44000: Records principal payments on the Refunding TAB 2014, Series A and B and Refunding TAB 2019, Series A and B. The actual principal payments are transferred to reduce Bonds Payable account at the fiscal year end.

Code 44010: Records interest payments on the Refunding TAB 2014, Series A and B and Refunding TAB 2019, Series A and B.



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